

Helvetia Vested benefits policy.

Securely parked pension assets with interest guarantee.



When you leave the company of your current employer, all or possibly part of your termination benefit cannot always be transferred to a new employee benefit institution. This would be the case, for example, if you temporarily stop working or take up self-employment.

The law provides two options for employees to maintain their Pillar 2 benefit coverage. The first option, for which we will provide you with more details below, is to take out a vested benefits policy from an insurance company. The second option is to open a vested benefits account with a bank – a separate information sheet offers more information on this solution in combination with an investment saving plan.

The vested benefits policy in brief

A vested benefits policy is an insurance solution that includes retirement and death benefits. It is financed with a single premium equalling the value of the termination benefit. Any surplus resulting from the positive performance of the investments and/or a positive risk result is used to finance an additional benefit. Like the principal benefit, this benefit is paid out in the case of premature death, or on maturity of the contract if the insured is still alive.

How does the vested benefits policy work?

- On maturity, the accrued vested benefits, including interest and surpluses, are paid out.
- In the case of death, the insured death benefit, including the accrued surpluses, is paid to the surviving dependants.
- The vested benefits policy can be liquidated five years before ordinary retirement. If the insured continues to work, it can be extended for five years past the ordinary retirement age.
- The assets held in the vested benefits policy can be withdrawn prematurely in accordance with the statutory provisions in order to finance the purchase of owner-occupied residential property.
- In the event of a divorce, the assets held in the vested benefits policy that were acquired during the marriage are divided in accordance with the provisions of the law.

Total interest for 2012

Conclusion of vested benefits policy	1970–1979	1980–2002	since 2003
Annual interest	3.25%	3.00%	2.00%
Allocated surplus	0.00%	0.00%	0.50%
Total interest for 2012	3.25%	3.00%	2.50%

Your advantages

- The amount of the annual interest is guaranteed, and you benefit from this interest guarantee for the entire term of the policy.
- You do not incur any costs on taking out the policy or on ordinary or deferred termination of the policy.

So simple. Just ask us.

Helvetia Insurance

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