



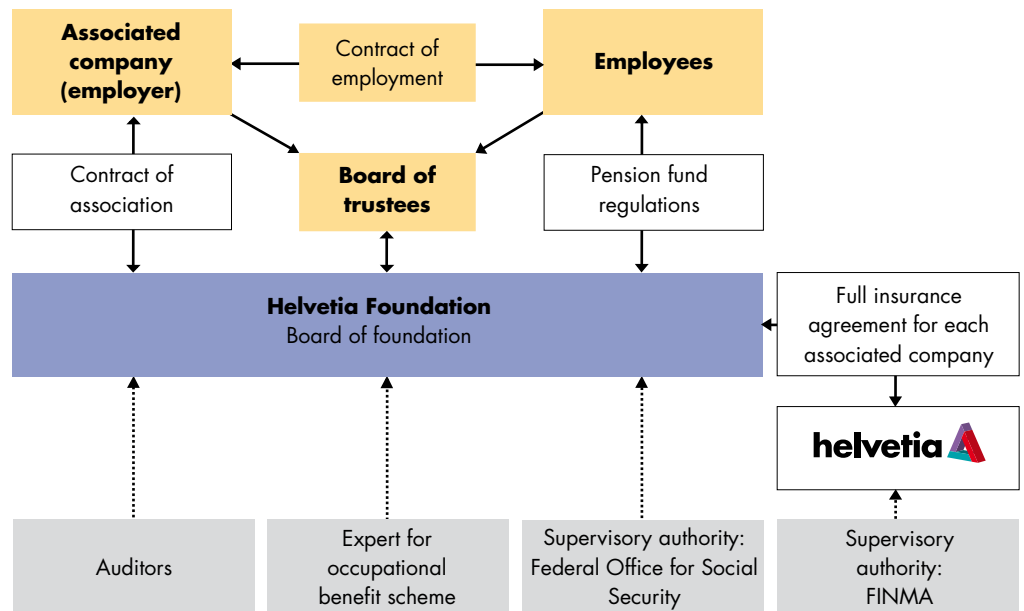
Helvetia Group Foundation for Employee Pensions. The most important facts at a glance.

Helvetia Group Foundation for Employee Pensions (hereinafter referred to as Helvetia Foundation) was established in 1961. It has been providing holistic pension solutions for companies doing business in Switzerland for many years. Helvetia Foundation offers what is termed basic occupational benefits insurance, which offers at least the mandatory occupational benefit scheme.

For Helvetia Foundation, the security of the pension assets takes top priority. As a result, all risks (old age, death and disability) are reinsured under an insurance contract with Helvetia Swiss Life Insurance Company Ltd. **With this full insurance model there can never be a cover shortage, as the guaranteed funding ratio of the foundation is at least 100% at all times.** The associated companies and the pension assets of the insured as well as their pensions are therefore secured in good times as well as bad times, and there will never be a need for recapitalisation contributions or any obligation to provide additional capital.

Helvetia Foundation and Helvetia Life are independent legal entities that are supervised by different supervisory authorities.

Structure of Helvetia Foundation

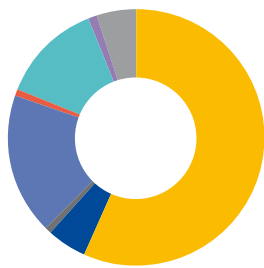


Helvetia Foundation's key figures

Number of associated companies (pension funds):	approx. 9 800
Number of insured persons:	approx. 77 000
Retirement assets of insured persons (actuarial reserve):	approx. CHF 6 billion

Investment of assets

With the full insurance model, the board of foundation has delegated responsibility for the investment of the insured's retirement assets to Helvetia Life.



Asset allocation by Helvetia Life (guidelines)

Fixed-income securities	58%
Liquid assets and fixed-term deposits	5%
Other investments	<1%
Mortgages and other nominal value receivables	18%
Investments in associates and affiliated companies	<1%
Real estate	13%
Private equity and hedge funds	1%
Equities and investment fund units	5%

Board of foundation

The board of foundation of Helvetia Foundation consists of an equal number of employer and employee representatives of the associated companies (pension funds).

Board of trustees

Every associated company elects a board of trustees to manage its pension fund. The board of trustees consists of an equal number of employee and employer representatives (known as joint administration). Its tasks are set out in the organisation rules.

Auditors

KPMG AG, Zurich

Expert for occupational benefit scheme

Helvetia Consulta, Pension Consulting Company Ltd, Basel

More information on Helvetia Foundation and its board of foundation is available on the internet at ► www.helvetia.ch (under: Geschäftskunden/Berufliche Vorsorge/Sammelstiftungen/Helvetia Sammelstiftung).

So simple. Just ask us.

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