

Eliminating pension shortfalls in the event of early retirement

Request for the calculation of the maximum possible purchase sum

Please fill out all pages and sign.

*Contract no.: _____

*Policy no.: _____

*Company: _____

Street, no.: _____

Zipcode, city: _____

1 Personal details

*Last name: _____ *First name: _____ *Date of birth: _____

*Street, no.: _____ *Zipcode, city: _____

2 Important notes

Making purchases to eliminate pension shortfalls in the event of early retirement is only possible if:

- a) your pension fund rules permit it and you have reached the required minimum age;
- b) at the time of the buy-in you are fully capable of gainful employment;
- c) you have completely exhausted the buy-in option in accordance with the rules of the fund;
- d) you have repaid in full any advance withdrawals for the acquisition of residential property or any transfers due to divorce.

Purchase sums are subject to a **three-year prohibition on capital payments**, i.e. benefits resulting from them may not be drawn in the form of capital for a period of three years. This affects retirement benefits, home ownership withdrawals and the cash capital option when the working relationship is concluded. It is thus not possible to make additional payments into your accumulated fund within three years of your retirement (normal or early) if the rules

of the fund permit only capital payments or you wish to take your retirement benefits in the form of capital.

The withdrawal of capital may be considered by the tax authorities as an attempt to evade taxes if payments have been made into the employee benefit scheme within 3 years before the capital withdrawal. The tax authorities can view all a person's second pillar occupational benefits insurance relationships as a whole and generally do not accept the deductibility of such purchases made during this three-year period. This can result in supplementary tax proceedings. The full responsibility for the tax consequences of a capital withdrawal is borne by the insured person in every case. **It is recommended to consult the tax authorities in advance.**

No payment should be made until we have provided you with a calculation based on the information you provide. In this connection please note the indications under point 5 and 6.

3 Information required

Your personal circumstances may affect the purchase sum. A check is made in every case to ensure that the buy-in option has been completely exhausted in accordance with the rules of the fund. In order to ensure that our calculations comply

with the statutory provisions, please provide the following information. **Notes** on the individual headings can be found on **page 2**.

3.1 Information on retirement

*What age would you like the elimination of your pension shortfall to be based on? _____

*Are you planning semi-retirement? Yes No

If yes, what percentage are you planning? _____

3.2 Home ownership withdrawals from occupational pension schemes and transfer due to divorce

*Have you made a home ownership withdrawal and not yet paid it back? Yes No

*Have assets been transferred from your fund due to divorce which have not yet been repaid? Yes No

3.3 Portable credit policies and portable credit accounts

*Do you have holdings in portable credit policies and/or portable credit accounts? Yes No

If so, we need more detailed information:

Vested-benefits institution	Amount	Date
_____	_____	_____
_____	_____	_____

3.4 Self-employment

*Are you or have you ever been self-employed?

Yes No

If so, we need more detailed information on any pillar 3a holdings.

Institution

Amount

Date

_____	_____	_____
_____	_____	_____

3.5 Immigration

*Have you settled in Switzerland from abroad in the last five years, never previously having been a member of a Swiss occupational pension scheme (pillar 2)?

Yes No

If so, date of settlement: _____

3.6 Details on current retirement benefits or retirement benefits already drawn

*Have you attained the age of 55 and have you already drawn or are you currently drawing retirement benefits?

Yes No

If so, please enclose verification of the withdrawal benefits at the time of early retirement.

4 Notes on the foregoing headings 3.1 thru 3.6

- a)** (3.1) The possible purchase sum is calculated based on the date of retirement given. If only semi-retirement is planned, the purchase sum will be correspondingly smaller.
- b)** (3.2) If you have made home ownership withdrawals, you cannot voluntarily buy in additional pension fund insurance until you have repaid the withdrawals. This applies to all pillar 2 withdrawals, regardless of whether these were taken from us or from other pension schemes. This restriction does not apply if you are within three years of your normal retirement age. Withdrawals from pillar 3a schemes (private pensions) are not affected.
- b)** (3.3) Any holdings you may have with pillar 2 institutions (portable credit policies and portable credit accounts) are taken into account when calculating the buy-in amount. You should notify us of the sum(s) as of the current date or as of the allocation date(s). If necessary you can ask the institution(s) concerned to tell you the sums.
- c)** (3.4) If you are currently self-employed or have been in the past, pillar 3a holdings exceeding the legally specified exempt sums also count towards the maximum purchase sum. You should notify us of the amount as of the current or as of the allocation date(s). If necessary you can ask the institution(s) concerned to inform you of the sums.
- d)** (3.5) If you have settled in Switzerland from abroad and this is the first time you have been a member of a Swiss occupational pension scheme (pillar 2), the yearly purchase sum in the first five years from your date of entry is limited to 20% of the insured annual salary defined in the rules of the scheme.
- e)** (3.6) If you receive or have previously received retirement benefits, this must be taken into account in the calculation of the purchase sum. In order for us to calculate the purchase sum correctly, please submit the confirmation of the termination benefit at the time of early retirement, regardless of whether this preceded full or semi-retirement.

5 Consequences of waiver of early retirement

If you made purchases based on a particular retirement age and you subsequently decide not to retire at this age, the total benefit in accordance with the rules of the fund may not

exceed the benefit at normal retirement age by more than 5%. All accrued assets that exceed this amount shall be credited to the pension fund.

6 Tax factors and procedure

It is important for you to submit your **request** for the calculation of your maximum purchase sum **by the beginning of November**; we shall then calculate the relevant sum and notify you of it. For a purchase sum to be tax-effective in the current year, it must reach us by 31 December at the latest.

If the buy-in option in accordance with the rules of the fund has not yet been exhausted, any purchases shall be used for this first.

Purchases for the elimination of pension shortfalls are reported separately. Payments that exceed the maximum purchase sum shall be returned without interest.

7 Confirmation

Your signature confirms that the information you have provided is complete and accurate, and that you are currently fully capable of gainful employment.

Place, date

Signature of the insured person

Please return this form to:

Helvetia Swiss Life Insurance Company Ltd, P.O. Box 3855, 4002 Basle