



**Your insurance certificate.
Your pension benefits explained.**

So simple. Just ask us.
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Your insurance certificate contains a lot of valuable information about your benefit coverage.

Your insurance certificate, which is issued annually by your employee benefit institution (foundation) and given to you by your employer, provides you with detailed information on your insured benefits and the contributions that you pay in the form of a deduction from your salary.

The following information will help you to better understand the information in your insurance certificate. The example shown is a sample certificate; your personal insurance certificate may not contain all the information shown in the example. In certain cases your insurance certificate may also contain additional information.

The calculation of your pension benefit and your relevant entitlement are based on the provisions in the regulations of your employer's pensions insurance scheme.

If you should have any questions regarding your company's employee benefit scheme please contact the **Members of the Board of Trustees** in the first instance. You will find their names at the bottom of your insurance certificate. If this information is missing, please contact your employer.

Example Ltd.
Main Street 12
4002 Basle

0	Contract No.	0123456.11		
	OU-No. / p-cat.	1/1		
	Plan No.	0001	A	B
	Policy No.	1		
Insurance certificate, valid from 01.01.2010				
1	1. Personal data			
	Surname and first name	Example John		
	Date of birth / Gender	14.05.1955 / male		
	Marital status	married		
	Commencement of insurance / Degree of occupation	01.01.1989 / 100.0%		
	Reaching the retirement age at	01.06.2020		
			LOB portion in CHF	Total in CHF (incl. LOB Portion)
2	2. Salary data			
	Reported annual salary			75'000.00
	Insured annual salary		51'060.00	51'060.00
3	3. Age assets			
	3a Prospective age assets at the end of the insurance period		107'518.80	117'515.40
	3b Projected retirement assets without interest		194'065.50	208'870.25
	3c Projected retirement assets incl. interest		236'138.60	254'452.25
	3d Termination benefit at 01.01.2010		96'400.00	107'680.60
	3e of which assets for eliminating pension shortfalls			0.00
	of which assets from surpluses			1'980.60
4	4. Projected benefits upon retirement		Projected retire- ment capital	Retirement pension
	At the normal retirement age 65 at 01.06.2020		254'452.25	17'125.00
	In the event of early retirement			
	at the age of 64 at 01.06.2019		238'200.35	15'570.00
	at the age of 63 at 01.06.2018		222'383.40	14'124.00
	at the age of 62 at 01.06.2017		206'989.80	12'779.00
	at the age of 61 at 01.06.2016		192'008.15	11'526.00
	at the age of 60 at 01.06.2015		177'427.50	10'360.00
	Conversion and interest rates: see "Calculation basis"			

Please turn over.

	LOB portion in CHF	Total in CHF (incl. LOB Portion)
5	5. Death benefits (prior to retirement age)	
	Annual spouse's pension	7'918.00 *)
	Annual orphan's pension	2'639.00 *)
6	6. Annual disability benefits	
	Disability pension, waiting period 24 months	13'196.00 *)
	Disabled's children's pension, waiting period 24 months	2'639.00 *)
	Waiver of premiums, waiting period 3 months	4'085.00 *)
7	7. Financing	
	Annual age credits	9'701.40
	of which LOB	9'190.80
	Annual risk premium	4'868.50
	Annual inflation premium	102.10
	Annual contribution for Security Fund	62.10
	Total of contributions and premiums	14'734.10
7a	Employee's contribution per month 12x	613.95
7b	Termination benefits paid into the scheme	25'000.00
	Single premiums	3'000.00
	Disposable assets	1'000.00
8	8. Additional benefit plan information	
8a	Maximum purchase amount under the regulations	50'010.00
8b	Maximum possible additional purchase amount to eliminate pension shortfalls	
	- at early retirement at the age of 64	15'573.00
	- at early retirement at the age of 63	31'096.00
	- at early retirement at the age of 62	46'618.00
	- at early retirement at the age of 61	62'140.00
	- at early retirement at the age of 60	77'662.00
	(The statutory and regulatory provisions on the purchase of additional benefits and service years remain reserved. The "Purchase request" form must be submitted before any amount to purchase additional benefits can be paid in.)	
8c	Transferred benefits in the event of a divorce - current state	9'000.00
8d	Termination benefit at the time of the marriage at 15.06.2003	52'000.00
8e	Amount withdrawn early for home ownership - current state (amount withdrawn most recently at 01.07.2007)	14'000.00
8f	Pledging for home ownership at 01.05.2006	
	Partial capital option practised at 20.10.2009. The retirement pension indicated in point 3 shall be correlatively reduced.	
	Surplus credit by 01.01.2010	662.50
9	9. Calculation basis	
	Conversion rates at normal retirement	6.80000%
	Interest rates	5.83505%
	- Rate of interest for retirement assets	2.00%
	- Projected retirement assets	2.75%
	- Interest on individual surplus deposit	0.50%

Remarks

*) Accident coverage pursuant to the regulations.
You are a member of the board of trustees.

This certificate replaces all previous certificates. It was issued on behalf of your employee benefit institution, and is used exclusively for information purposes. The provisions of the regulations shall prevail. You will find explanations on the insurance certificate, information on the Helvetia Group Foundation and the Board of Foundation as well as all required forms on the internet at www.helvetia.ch (path: Geschäftskunden, Berufliche Vorsorge).

Members of the Board of Trustees: John Example, Anne Example

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- A** The Federal Law on Occupational Retirement, Survivors and Disability Pension Plans (LOB) prescribes merely the minimum benefits. In column A the **LOB component** of the amounts and/or benefits that must be insured pursuant to the LOB is shown. The LOB component can be used in the calculation of the rate of interest for the age assets, for example. In addition, the employee benefit institution must always be able to provide proof that the mandatory requirements of the LOB have been met.
- B** In this column the amounts and benefits currently valid pursuant to the benefit plan including the LOB amount are shown. Depending on the benefit plan and your personal situation (e.g. the deposit of a vested benefit from a previous employee benefit institution), the benefits listed in column B can be greater than the LOB minimum benefits that appear in column A.
- 0 Important reference numbers:** The numbers and information that appear in this block are required by your employee benefit institution for processing. In particular, you must always quote your contract and policy number when making enquiries, to enable your request to be dealt with as smoothly and quickly as possible.
- 1 Personal data:** Date of birth, gender and marital status are required for the calculation of your benefits and contributions.
- 2** Your **annual salary** is your salary that is subject to AHV contributions. Your employer notifies the foundation of this.
- The **insured annual salary** forms the basis for the calculation of benefits and contributions. The amount of the insured salary is determined within the legal provisions of the regulations.
- 3** The **age assets** are accrued from the retirement credits from vested benefits, single premiums and interest. The age assets accrued at retirement form the basis for the calculation of the retirement benefits.
- 3a** The **prospective age assets at the end of the insurance period** equal the retirement assets that have accrued and the interest that they have earned plus the retirement credits that are assumed to be due at the end of the current year (end of the insurance period).
- 3b** The **projected retirement assets, i.e. extrapolated at the time of retirement (retirement age), without interest** equal the retirement assets at the end of the current year, plus the sum of the retirement credits for the missing years until retirement without interest. This is based on the current insured annual salary, whereby interest is not taken into account.
- The projected retirement assets without interest in column A (LOB) are used to determine the statutory death and disability benefits (column A). The projected retirement assets without interest in column B can be used to form the basis for determining the death and disability benefits (column B), if the benefit plan stipulates accordingly.
- 3c** The **projected retirement assets, i.e. extrapolated at the time of retirement (retirement age) with interest** equal the retirement assets at the end of the current year including interest until retirement, plus the sum of the retirement credits for the missing years until retirement including interest. This calculation is based on the current insured annual salary; assumptions are made regarding the future rate of interest, since this cannot be forecast with total accuracy (**projected interest rate**).
- The retirement benefits are calculated based on the projected retirement assets with interest.

3d Termination benefit: The amount that is transferred to the new employee benefit institution on the date of departure due to a change in employment. The termination benefit comprises the retirement assets accrued and any bonuses credited pursuant to the regulations as per the valid date of the insurance certificate.

3e The regulations can provide for the possibility of partially or wholly avoiding a pension reduction arising from early retirement via a so-called "elimination of pension shortfalls". If deposits were made with this object in mind, the sum of these deposits including interest is shown under the heading "**of which assets for eliminating pension shortfalls**".

4 Projected benefits upon retirement: The retirement benefits (retirement pension or retirement capital) at the time of normal or early retirement that result from the extrapolated retirement assets are listed under this heading.

The retirement assets shown comprise the extrapolated (projected) retirement assets including interest at the given date. In principle, the amount of the projected retirement pension is derived from this value multiplied by the corresponding conversion rate valid at normal or early retirement age. You will find the conversion rates valid at normal retirement age under the heading "Calculation basis" (point 9 in your insurance certificate).

5 In the event of the death of an insured person, the surviving spouse is entitled to a **spouse's pension**, which is paid for the remainder of the spouse's life. This regulation applies analogously for persons **in a registered partnership**. The amount of the spouse's pension is governed by the regulations.

Benefits are paid to a **partner** if the regulations make provision for this and the requirements according to the regulations have been fulfilled. The amount of the partner's pension is the same as that of the spouse's pension.

In the event of the death of an insured person, surviving children are entitled to an orphan's pension. The amount of the **orphan's pension** and the entitlement to benefits are governed by the regulations. Pursuant to the LOB the orphan's pension is paid until the 18th year of age and for children still in education until the 25th year of age

6 If an insured person is permanently disabled within the meaning of the Federal Disability Insurance, a **disability pension** is paid and for any children a **disabled's children's pension** is paid. Pursuant to the LOB the disabled's children's pension is paid until the 18th year of age and for children still in education until the 25th year of age.

The benefits are paid in accordance with the **waiting period** stipulated in the regulations.

The **amount of the pensions** is governed by the regulations.

If an insured person is still disabled at the end of the waiting period determined for the waiver of premiums, he/she shall be **released from the obligation to pay contributions**.

7 Financing: The insured person and the employer jointly finance the benefits from the employee benefit scheme via their contributions. The retirement assets are accrued by means of the **retirement credits** and they are generally converted into a retirement pension at the date of retirement. The death and disability risks are covered by the **risk premiums**. The **inflation premium** ensures that the statutory death and disability benefits are regularly adjusted to inflation. Finally, the **contribution to the Security Fund** guarantees that the benefits can be paid even in the event of the insolvency of the pensions insurance scheme; in the event of an unfavourable age structure in the company the Security Fund grants subsidies.

- 7a** Your **personal contribution** is derived from the division of the contributions between employer and employee determined in the regulations and the **total of the contributions and premiums**.
- 7b** Further contribution types by means of which your pension benefits can be improved:
- **Termination benefits paid into the scheme:** Assets that were paid into the employee benefit scheme due to a change in employment.
 - **Single premiums:** These are voluntary purchases into the employee benefit scheme.
 - The Board of Trustees decides on the **distribution of the disposable assets**.
- 8a** **Maximum purchase amount under the regulations:** An additional amount that the insured person can pay in if he/she wishes to improve his/her insured benefits. The amount shown is based on the issue date of the insurance certificate; the sum that can actually be paid in depends on the date of purchase and other factors that are constantly subject to change. Therefore the "Purchase request" form must be submitted prior to any purchase.
- 8b** The amounts listed here are the **additional purchase amounts to eliminate pension shortfalls** (point 3e in your insurance certificate) that can be paid in if the regulations make provision for this option.
- 8c** The amount that was transferred **to the spouse in the event of a divorce** (or to the registered partner in the event of the dissolution of a registered partnership) and has not yet been repaid. The insured person can repay the sum transferred to the employee benefit scheme, but is not obliged to do so. The difference between the transferred benefits and the repaid benefits is shown.
- 8d** In the case of insured persons who married after 31 December 1994 the **termination benefit at the time of the marriage** is shown here. In the event of a divorce it serves as the basis for calculating the termination benefit accrued during the marriage. In the event of marriage before 1 January 1995, the statutory provisions for the calculation of the termination benefit apply.
- 8e** The amount that was withdrawn early and/or pledged for the **financing of owner-occupied property** (promotion of home ownership scheme).
- 8f** If the insured person declared to the employee benefit institution that he/she would like to withdraw the full or partial retirement capital instead of a retirement pension (so-called **capital option** or **partial capital option**), this is noted here.
- 9** **Calculation basis:** The **conversion and interest rates** (mandatory and extra-mandatory) applied are shown here.
- 10** If you should have any questions regarding your company's employee benefit scheme, please contact the **Members of the Board of Trustees** in the first instance. You will find their names at the bottom of your insurance certificate. If this information is missing, please contact your employer.

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